

Box 7 <i>Balances carried forward</i>	14730	13380		<p>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.</p> <p>See explanation of high reserves</p>
Box 9 <i>Fixed assets & long-term assets</i>	15530	15530	0	Explain <u>all</u> movements in this category and not just those above 15%
Box 10 <i>Total borrowing</i>	0	0	0	Not required

Explanation for 'high' reserves (Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£
Earmarked reserves:		
Last year the Community Infrastructure Levy was to be paid to Asset Management Group for maintaining Assets of War Memorial and Football Field. To date the following has been paid, £1,400. £500 to be paid in 2025/26	900	
On going asset maintenance	2000	
Reserved for maintaining the grassed area owned by the PC at Elmsted Church	7450	
		10350
General reserve		3030
Total reserves (must agree to Box 7)		13380